

# **Commodities Technical Outlook**

#### Date 2 Apr 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 June 2019		31797	31708	31619	31513			
CMP: 31842	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		31887	31976	32065	32173			
	Sell gold around 3	Sell gold around 31930-31940 Tgt 31777 SL 32030						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 May 2019		37515	37273	36984	36649		
CMP:37612	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : Sideways		37709	37952	38245	38588		
	Buy near 37520	Buy near 37520 Tgt 37850 SL 37300					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Apr 2019		4264	4239	4212	4182
CMP: 4280	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4296	4321	4349	4379
	Sell around 4320-	4325 Tgt 4255 S	SL 4350		



	Supports	Support 1	Support 2	Support 3	Support4
NG 25 APR 2019		187	184	181	177
CMP 188.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		191	193	197	201
	Buy Above 190 T	gt 194.50 SL 187	7		

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>30 APR 2019</b>		447	444	441	438			
CMP 449.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		451	455	458	461			
	Sell around 452	Sell around 452 Tgt 447 SL 455						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 30 APR 2019		139.4	138.8	137.9	136.4
CMP 147.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		140.5	141.1	142.0	143.5
	Buy around 147	Tgt 148.8 SL 146			

	Supports	Support 1	Support 2	Support 3	Support4			
LEAD 30 APR 2019		139.4	138.8	137.9	136.4			
CMP: 139.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		140.5	141.1	142.0	143.5			
	Buy around 139.3	Buy around 139.30 Tgt 140.7 SL 138.2						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 APR 2019		901.0	892.0	881.6	869.7	
CMP 908.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		916.1	925.2	935.8	948.1	
	Buy near 907 Tgt	Buy near 907 Tgt 920 SL 900				

	Supports	Support 1	Support 2	Support 3	Support4		
ZINC 30 APR 2019		222.9	222.2	221.0	219.2		
CMP 223.65							
Trend: UP	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		224.4	225.1	226.3	228.2		
	Buy near 222 Tgt 225 SL 220						

### Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4			
SYBEANIDR 16 Apr 2019		3741	3710	3680	3643			
CMP 3756	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		3771	3802	3833	3870			
	Buy around 3755	Buy around 3755 Tgt 3788 SL 3732						

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 16 Apr 2019		722	709	696	680	
CMP 729.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		736	749	763	780	
	Buy near 730	Buy near 730 Tgt 736 SL 727				



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 16 Apr 2019		4364	4331	4299	4259	
CMP 4381	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4398	4431	4464	4504	
	Buy Above 4400	Buy Above 4400 Tgt 4458 SL 4370				

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 16 Apr 2019		3763	3732	3702	3665
CMP 3778	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3793	3824	3855	3893
	Buy near 3780 Tgt 3820 SL 3760				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 16 Apr 2019		4473	4440	4407	4367
CMP 4490	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4507	4540	4574	4615
	Sell near 4475-4477 Tgt 4420 SL 4500				

# Call of the day

Sell Copper *near* 451.5-452 Tgt 447 SL 455



# **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
12:00pm	CHF	CPI m/m	0.40%	0.40%
12:30pm	EUR	Spanish Unemployment Change	-33.3K	3.3K
2:00pm	AUD	Annual Budget Release		
	GBP	Construction PMI	49.8	49.5
2:30pm	EUR	PPI m/m	0.20%	0.40%
6:00pm	USD	Core Durable Goods Orders m/m	0.30%	-0.20%
	USD	Durable Goods Orders m/m	-1.10%	0.30%
Tentative	NZD	GDT Price Index		1.90%
All Day	USD	Total Vehicle Sales	16.7M	16.6M

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